

Balranald Shire Council

General Purpose Financial Statements

for the year ended 30 June 2022

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Balranald Shire Council advises that the ordinary Council meeting to be held on 22 November 2022 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30 June 2022.

A summary of the Financial Statements is provided below.

	2022 \$ '000	2021 \$ '000
Income Statement		
Total income from continuing operations	20,688	19,113
Total expenses from continuing operations	15,292	14,675
Operating result from continuing operations	5,396	4,438
Net operating result for the year	5,396	4,438
Net operating result before grants and contributions provided for capital purposes	1,656	753
Statement of Financial Position		
Total current assets	25,145	20,586
Total current liabilities	(8,548)	(7,613)
Total non-current assets	222,779	148,479
Total non-current liabilities	(1,907)	(2,143)
Total equity	237,469	159,309
Other financial information		
Unrestricted current ratio (times)	7.15	6.14
Operating performance ratio (%)	11.37%	6.35%
Debt service cover ratio (times)	24.01	16.54
Rates and annual charges outstanding ratio (%)	2.44%	3.80%
Infrastructure renewals ratio (%)	89.06%	57.52%
Own source operating revenue ratio (%)	35.46%	34.73%
Cash expense cover ratio (months)	24.66	20.51

In accordance with Section 420 of the Local Government Act, 1993, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports. Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.balranald.nsw.gov.au
 Locations: 70 Market Street, Balranald NSW 2715

Submissions close 11am Friday 18 November 2022.

Jeff Sowiak
 GENERAL MANAGER